

STRATTON LUMBER COMPANY

PO Box 337 - N. 3rd Street
Nicholasville, KY 40356
PH (859) 885-9425 - FAX (859) 885-9429

APPLICATION FOR CREDIT, AGREEMENT & PERSONAL GUARANTY

First Name Middle Last Name SSN Date of Birth

Home Address (Not a PO Box) City, State, Zip Home Phone Cell Phone

Own Rent How Long? *If Renting:* Name, Address & Telephone of Landlord

Previous Address (*not a PO Box*) City, State Zip Code Home Phone Number

Marital Status Spouse Name & Address (*if applicable*)

Current Occupation Years/Months Employed

Current Employer / Name, Address, Business Phone Income/Month

Other Income (*Need not disclose income from Alimony/Child Support/Maintenance Unless Relied upon as a basis for credit*)

Former Employer 1 / Name, Address, Business Phone Years/Months Employed

Former Employer 2 / Name, Address, Business Phone Years/Months Employed

Name of Bank / Address & Business Phone Contact Person

CREDIT REFERENCES

Name & Address Relationship Telephone Number

Name & Address Relationship Telephone Number

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I have seen and agree to all Terms, Conditions & the Personal Guaranty on reverse side of the Application _____

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AGREEMENT

I certify that the above information is true and correct and that I have provided it for the purpose of obtaining credit. I hereby authorize and induce third parties to release any and all information necessary to verify the information and/or assist in efforts to collect amounts due hereunder. I agree to pay this account in accordance with Stratton Lumber Company's credit terms. I authorize you to verify all of the information provided and/or to obtain additional information by securing data from a credit reporting agency. I understand that all past due balance will be subject to 1 1/2% per month service charge. I further agree to pay a 25% collection charge, or reasonable attorney fees, whichever is greater, in the event of default, if the account is placed with an attorney, whether or not a suit is filed. In addition to said charge or fee, I agree to pay all expenses associated with collection.

My account shall be in default if it is not paid on the date it is due, and default provisions shall apply without notice. Invoices are due on the tenth (10th) day of the month following the date of invoice. COD Restriction may be applied to any past due accounts. Any waiver or partial waiver of rights contained herein shall not affect the future enforceability of any portion of the Agreement. My signature below indicates that I have read, understand and agree with all of the terms contained herein.

SIGNED _____

DATE _____

WITNESS _____

SIGNED _____

DATE _____

WITNESS _____

PERSONAL GUARANTEE

For good and valuable consideration, the undersigned (jointly & individually) agree to be personally liable for all indebtedness incurred by the above listed corporation or business entity. The undersigned (jointly & individually) further agree to be personally liable for all indebtedness based on the extension of credit to any other corporation or business entity with which the undersigned is or may be affiliated. If a default in the terms of payment occurs on any account on which the undersigned is or may be liable, and which is placed with an attorney, the undersigned (jointly & individually) agree to pay a 25% collection charge, or reasonable attorney fees, whichever is greater, whether or not a suit is filed. In addition to said charge or fee, I agree to pay all expenses associated with collection. I waive any requirement that Stratton Lumber Company provide me notice of a default. This shall be a continuing guaranty and shall not be affected by modification to the Agreement, with or without my consent.

SIGNED _____

DATE _____

WITNESS _____

SIGNED _____

DATE _____

WITNESS _____